

## PERSONAL INTEREST DISCLOSURE & CONSENT

On occasion, a real estate licensee may become involved in a real estate transaction BOTH as a licensed real estate professional AND as a party – directly or indirectly – to the transaction. The Real Estate Broker Licensing Act requires that a licensee's personal interest in any transaction be disclosed. Further, said Act requires the written consent of all parties to a transaction with regard to certain personal interests.

As used below:

- "Buyer" shall mean Buyer or Tenant.
- "Seller" shall mean Seller or Landlord.

### DISCLOSURE AND CONSENT AS TO LICENSEE'S PERSONAL INTEREST:

[Pursuant to Section 62-13-403(7)(A) of the Tennessee Real Estate Broker Licensing Act, a licensee shall: "Not engage in self-dealing nor act on behalf of a licensee's immediate family, or on behalf of any other individual, organization or business entity in which the licensee has a personal interest without prior disclosure or such interest and the timely written consent of all parties to the transaction."]

1. Nature of Interest. [Licensee to disclose nature of personal interest by checking appropriate box(es) below.] Licensee Mollie Sills has a personal

interest with regard to the sale of the property located at

4820 Lumsden Road, Chapel Hill, TN 37034

The licensee's personal interest is as follows:

- ☒ the licensee is the seller/owner of this property.
- ☐ an immediate family member of the licensee is the seller of the property.
- ☐ any other individual, organization or business entity in which the licensee has a personal interest is the seller of the property.
- ☐ the licensee is a prospective buyer of the property.
- ☐ an immediate family member of the licensee is the prospective buyer of the property.
- ☐ any other individual, organization or business entity in which the licensee has a personal interest is a prospective buyer of the property.

2. Consent of Continued Involvement. [If Buyer and/or Seller consent to the licensee's continued involvement in the subject transaction, said consent shall be noted by checking the appropriate box below.]

☐ Buyer ☐ Seller

To Be Signed by Licensee, Buyer and Seller Prior to Execution of a Real Estate Contract:

The party(ies) below have signed and acknowledge receipt of a copy.

<p><u>Mollie Sills</u></p> <p><b>LICENSEE</b></p> <p><u>8/23/09</u> at <u>2:20</u> o'clock <input type="checkbox"/> am/ <input checked="" type="checkbox"/> pm</p> <p>Date</p>	<p><u>Monte West Company</u></p> <p><b>FIRM/COMPANY</b></p> <p><u>243 Maple Lane, Franklin TN 37064</u></p> <p>ADDRESS:</p> <p>PHONE: <u>615-375-7008</u> FAX: <u>615-375-4918</u></p>
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The party(ies) below have signed and acknowledge receipt of a copy.

<p><b>BUYER</b></p> <p>_____ at _____ o'clock <input type="checkbox"/> am/ <input type="checkbox"/> pm</p> <p>Date</p>	<p><b>BUYER</b></p> <p>_____ at _____ o'clock <input type="checkbox"/> am/ <input type="checkbox"/> pm</p> <p>Date</p>
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The party(ies) below have signed and acknowledge receipt of a copy.

<p><u>Mollie Sills</u></p> <p><b>SELLER</b></p> <p><u>8/23/09</u> at <u>2:20</u> o'clock <input type="checkbox"/> am/ <input checked="" type="checkbox"/> pm</p> <p>Date</p>	<p><b>SELLER</b></p> <p>_____ at _____ o'clock <input type="checkbox"/> am/ <input type="checkbox"/> pm</p> <p>Date</p>
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Modified on 5/18/2009

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